

9:41 AM

12/07/23

Accrual Basis

Carteret Airport Authority
Operating Account - Balance Sheet
As of October 31, 2023

| | <u>Oct 31, 23</u> |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 114 · FB GF CHECKING JAN 2020 | 300,232.03 |
| Total Checking/Savings | 300,232.03 |
| Accounts Receivable | |
| 123 · A/R Sales Tax Refund | 1,803.00 |
| 128 · A/R Fees & Rents New | -1,494.46 |
| Total Accounts Receivable | 308.54 |
| Other Current Assets | |
| 145 · Petty Cash Maintenance | 100.00 |
| Total Other Current Assets | 100.00 |
| Total Current Assets | 300,640.57 |
| TOTAL ASSETS | 300,640.57 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | 0.00 |
| Other Current Liabilities | |
| 313 · Payroll Liabilities | 1,123.58 |
| Total Other Current Liabilities | 1,123.58 |
| Total Current Liabilities | 1,123.58 |
| Total Liabilities | 1,123.58 |
| Equity | |
| 1110 · Retained Earnings | 107,957.11 |
| 525 · Fund Balance | 36,420.73 |
| Net Income | 155,139.15 |
| Total Equity | 299,516.99 |
| TOTAL LIABILITIES & EQUITY | 300,640.57 |

3:39 AM

12/07/23

Accrual Basis

Carteret Airport Authority
Operating Account
July through October 2023

| | Jul - Oct 23 | Budget | \$ Over Budget | % of Budget |
|---|-------------------|-------------------|--------------------|---------------|
| Income | | | | |
| 330.000 · Contribution From Carteret Co. | 0.00 | 86,900.00 | -86,900.00 | 0.0% |
| 330.100 · Cont Fr County Property Ins. Co | 0.00 | 21,967.00 | -21,967.00 | 0.0% |
| 340.410 · Fees License | 0.00 | 1,200.00 | -1,200.00 | 0.0% |
| 340.420 · Fees Concession License | 0.00 | 1,200.00 | -1,200.00 | 0.0% |
| 340.441 · Late Fees | 1,700.00 | 200.00 | 1,500.00 | 850.0% |
| 383.000 · Investment Income | 13.37 | 200.00 | -186.63 | 6.7% |
| 383.860 · Hangar Rent | 174,484.00 | 340,044.00 | -165,560.00 | 51.3% |
| 383.861 · Land Rent - Existing | 5,100.16 | 4,089.00 | 1,011.16 | 124.7% |
| 383.862 · Other Rental - FBO | 15,000.00 | 45,000.00 | -30,000.00 | 33.3% |
| 383.864 · Ground Leases-New | 17,070.00 | 17,070.00 | 0.00 | 100.0% |
| 383.865 · Other Rental - Barrow | 1,875.78 | 2,400.00 | -524.22 | 78.2% |
| 383.990 · Misc. Revenue | 310.65 | | | |
| 383.991 · CPI Adjustment 6% | 0.00 | 20,402.00 | -20,402.00 | 0.0% |
| 399.000 · Fund Balance Appropriated | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Income | 215,553.96 | 540,672.00 | -325,118.04 | 39.9% |
| Gross Profit | 215,553.96 | 540,672.00 | -325,118.04 | 39.9% |
| Expense | | | | |
| 453.110 · Salarie & Wages | 20,059.75 | 64,000.00 | -43,940.25 | 31.3% |
| 453.115 · Cart Co Manager Sal & Benefits | 0.00 | 86,900.00 | -86,900.00 | 0.0% |
| 453.120 · FICA/Medicare-Contribution | 1,534.58 | 4,900.00 | -3,365.42 | 31.3% |
| 453.130 · Unemployment Contribution | 0.00 | 200.00 | -200.00 | 0.0% |
| 453.140 · Worker's Comp Contribution | 0.00 | 4,100.00 | -4,100.00 | 0.0% |
| 453.180 · Prof Service-Audit/Accounting | 1,350.00 | 14,900.00 | -13,550.00 | 9.1% |
| 453.190 · Prof Service-Legal | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| 453.191 · Profess/Contractual Services | 0.00 | 30,000.00 | -30,000.00 | 0.0% |
| 453.200 · License and Permit Fees | 100.00 | 500.00 | -400.00 | 20.0% |
| 453.250 · Vehicle/ Supplies/Fuel | 756.83 | 3,000.00 | -2,243.17 | 25.2% |
| 453.255 · Tractor/Supplies Fuel | 3,133.87 | 6,500.00 | -3,366.13 | 48.2% |
| 453.260 · Supplies and Materials | 1,384.65 | 5,000.00 | -3,615.35 | 27.7% |
| 453.261 · Office Supplies | 811.91 | 6,000.00 | -5,188.09 | 13.5% |
| 453.262 · Computers/Technology | 6,774.57 | 9,200.00 | -2,425.43 | 73.6% |
| 453.265 · Tools Expense | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| 453.299 · Bank Charges | 74.80 | 400.00 | -325.20 | 18.7% |
| 453.300 · Dues, Certs & Subscriptions | 75.00 | 500.00 | -425.00 | 15.0% |
| 453.315 · Training and Meetings | 945.22 | 5,000.00 | -4,054.78 | 18.9% |
| 453.325 · Telephone Expense | 551.88 | 2,000.00 | -1,448.12 | 27.6% |
| 453.330 · Utilities Expense | 10,098.03 | 35,000.00 | -24,901.97 | 28.9% |
| 453.370 · Advertising Expense | 620.80 | 3,000.00 | -2,379.20 | 20.7% |
| 453.450 · Insurance and Bonding | 0.00 | 550.00 | -550.00 | 0.0% |
| 453.452 · Liability Insurance | 0.00 | 4,500.00 | -4,500.00 | 0.0% |
| 453.453 · Auto Insurance | 1,867.98 | 1,000.00 | 867.98 | 186.8% |
| 453.454 · Cart Co Property Ins. Contrib. | 0.00 | 21,967.00 | -21,967.00 | 0.0% |
| 453.470 · Uniforms | 0.00 | 3,000.00 | -3,000.00 | 0.0% |
| 453.480 · Services and Maint Contracts | 3,023.33 | 3,500.00 | -476.67 | 86.4% |
| 453.491 · M/R Vehicles | 340.25 | 2,000.00 | -1,659.75 | 17.0% |
| 453.492 · M/R Equipment | 715.15 | 2,000.00 | -1,284.85 | 35.8% |
| 453.493 · Maintenance & Repair | 5,237.27 | 13,500.00 | -8,262.73 | 38.8% |
| 453.496 · M/R Runways, Taxiways, Ramp | 0.00 | 0.00 | 0.00 | 0.0% |
| 453.497 · M/R Airfield Lighting & Equip- | 594.23 | 8,500.00 | -7,905.77 | 7.0% |
| 453.505 · CAP- Fencing | 0.00 | 0.00 | 0.00 | 0.0% |
| 453.900 · Transfer to Capital Fund | 0.00 | 0.00 | 0.00 | 0.0% |
| 453.910 · Debt Service Payment to County | 0.00 | 0.00 | 0.00 | 0.0% |
| 453.970 · Contingency Allocation | 0.00 | 195,055.00 | -195,055.00 | 0.0% |
| 453.971 · Reserved for Future Approp | 0.00 | 0.00 | 0.00 | 0.0% |
| 453.998 · State Sales Tax | 256.38 | | | |
| 453.999 · Local Sales Tax | 108.33 | | | |
| 760 · Taxes - payroll | 0.00 | | | |
| Total Expense | 60,414.81 | 540,672.00 | -480,257.19 | 11.2% |
| Net Income | 155,139.15 | 0.00 | 155,139.15 | 100.0% |

9:29 AM

12/07/23

Accrual Basis

Carteret Airport Authority
Capital Fund - Balance Sheet
As of October 31, 2023

| | Oct 31, 23 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 110 · FB Cap Hangar Checking | 2,529.55 |
| 116 · FB SCIF Fund | 2,408.61 |
| 117 · FB CAP CHECK JAN 2020 | 192,106.77 |
| 118 · FB CAP MM JAN 2020 | 148,577.91 |
| Total Checking/Savings | 345,622.84 |
| Accounts Receivable | |
| 123 · A/R Sales Tax Receivable | 35,822.00 |
| Total Accounts Receivable | 35,822.00 |
| Other Current Assets | |
| 160 · NCCMT Investment SCIF | 5,190,356.26 |
| Total Other Current Assets | 5,190,356.26 |
| Total Current Assets | 5,571,801.10 |
| TOTAL ASSETS | 5,571,801.10 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · *Accounts Payable | -4,218.60 |
| Total Accounts Payable | -4,218.60 |
| Other Current Liabilities | |
| 150.2 · Deferred Revenue SCIF | 5,000,000.00 |
| Total Other Current Liabilities | 5,000,000.00 |
| Total Current Liabilities | 4,995,781.40 |
| Total Liabilities | 4,995,781.40 |
| Equity | |
| 300 · Fund Balance | -359,729.59 |
| 390 · Retained Earnings | 887,234.62 |
| Net Income | 48,514.67 |
| Total Equity | 576,019.70 |
| TOTAL LIABILITIES & EQUITY | 5,571,801.10 |

9:32 AM

12/07/23

Accrual Basis

Carteret Airport Authority
Project Little Fish - Avwatch
July 2021 through October 2023

| | <u>Jul '21 - Oct 23</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--|--------------------------|--------------------|--------------------------|----------------------|
| Income | | | | |
| 430 · Project Little Fish 3244.47.8.2 | 166,843.00 | 169,270.00 | -2,427.00 | 98.6% |
| 435 · Project Little Fish-Ph II 8.3 | <u>400,568.00</u> | <u>435,730.00</u> | <u>-35,162.00</u> | <u>91.9%</u> |
| Total Income | <u>567,411.00</u> | <u>605,000.00</u> | <u>-37,589.00</u> | <u>93.8%</u> |
| Expense | | | | |
| 785 · Construction Little Fish-Avwatch | 511,701.90 | 560,000.00 | -48,298.10 | 91.4% |
| 786 · Grant Design/Admin | <u>90,299.92</u> | <u>45,000.00</u> | <u>45,299.92</u> | <u>200.7%</u> |
| Total Expense | <u>602,001.82</u> | <u>605,000.00</u> | <u>-2,998.18</u> | <u>99.5%</u> |
| Net Income | <u><u>-34,590.82</u></u> | <u><u>0.00</u></u> | <u><u>-34,590.82</u></u> | <u><u>100.0%</u></u> |

9:33 AM

12/07/23

Accrual Basis

Carteret Airport Authority
Capital - SCIF Fund
July through October 2022

| | <u>Jul - Oct 22</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|-------------------------------------|----------------------|---------------------|-----------------------|----------------------|
| Income | | | | |
| 550 · St Gr SCIF-Funds 36244.47.9.1 | 0.00 | 5,000,000.00 | -5,000,000.00 | 0.0% |
| 691 · Trans From General Fund SCIF | 100.00 | 100.00 | 0.00 | 100.0% |
| Total Income | <u>100.00</u> | <u>5,000,100.00</u> | <u>-5,000,000.00</u> | <u>0.0%</u> |
| Expense | | | | |
| 651 · Bank Charges | 0.00 | 100.00 | -100.00 | 0.0% |
| 850 · SCIF- Land Aquisition | 0.00 | 5,000,000.00 | -5,000,000.00 | 0.0% |
| Total Expense | <u>0.00</u> | <u>5,000,100.00</u> | <u>-5,000,100.00</u> | <u>0.0%</u> |
| Net Income | <u><u>100.00</u></u> | <u><u>0.00</u></u> | <u><u>100.00</u></u> | <u><u>100.0%</u></u> |

9:35 AM

12/07/23

Accrual Basis

Carteret Airport Authority
Capital - Runway 321 Rehab-Design
July 2021 through October 2023

| | <u>Jul '21 - Oct 23</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|------------------------------------|--------------------------|--------------------|--------------------------|----------------------|
| Income | | | | |
| 400 - Runway 321 Rehab 36244.47.81 | 291,362.00 | 359,940.00 | -68,578.00 | 80.9% |
| 645 - Fund Balance Appropriation | 0.00 | 39,994.00 | -39,994.00 | 0.0% |
| Total Income | <u>291,362.00</u> | <u>399,934.00</u> | <u>-108,572.00</u> | <u>72.9%</u> |
| Expense | | | | |
| 784 - Runway 321 Rehab-Design | 352,582.21 | 399,934.00 | -47,351.79 | 88.2% |
| Total Expense | <u>352,582.21</u> | <u>399,934.00</u> | <u>-47,351.79</u> | <u>88.2%</u> |
| Net Income | <u><u>-61,220.21</u></u> | <u><u>0.00</u></u> | <u><u>-61,220.21</u></u> | <u><u>100.0%</u></u> |